

IFRS 17

17th NOVEMBER 2022 - NIPAM: 8H30 – 16:00

Overview

An introduction to the new comprehensive insurance standard which replaces IFRS 4. The session is aimed to offer key conceptual pillars underpinning accounting for insurance contracts and will cover the general model as well as the premium allocation approach. Implementation and practical insights will be shared at a conceptual level.

Outline

Course Content:

- Introduction to IFRS 17 including General Approach and Premium Allocation Approach.
- Explanations of key concepts, areas of judgement, and implications for implementation and transition.

Couse outcome/Key Learnings:

- An understanding of the key concepts of IFRS 17 and appreciation of the effort and resources required to plan an effective implementation of the new standard.

Who should attend?

- Any persons with an interest in Insurance Contracts
 - Insurance Companies
 - Auditor
 - Investors
 - Regulators

FEES (Incl. VAT) :

ICAN Members & Trainees	N\$ 2 415.00
NIPA Members	N\$ 3 018.75
Non Members	N\$ 4 467.75

TO REGISTER, PLEASE CONTACT:

The Institute of Chartered Accountants of Namibia
Tel (061) 220218 or Email cpd@ca-nam.com

About the presenter: Tapiwa Njikizana CA (SA), JSE Registered IFRS Advisor



Tapiwa is a director of W.consulting and is responsible for the listed and large corporates client segment. He is a recognized financial reporting expert with experience spanning across a wide spectrum of industries.

Tapiwa leads W.consulting in new standards implementation with a focus on large corporates, particularly attending to projects related to IFRS 9, IFRS 15, IFRS 16 and most recently IFRS 17. Abroad, Tapiwa is leading W.consulting in assisting major entities in the GCC Middle East region which is currently undergoing first-time adoption of IFRS.

Promoting the goals of the Accountancy Profession is an area where Tapiwa is specifically active. He has held a number of roles in leading industry bodies and committees, including being a member of the Accounting Practices Committee (APC) of SAICA for 9 years. He previously served on the GAAP Monitoring Panel of the JSE (now known as the Financial Reporting Investigations Panel or FRIP).

Tapiwa has experience as a non-executive director having served on the board of Mercantile Bank Holdings Limited for 10 years, for which he was the chairman of its Group Audit Committee from 2016 to 2019. Tapiwa was a non-executive director and Chairman of the audit committee for Iliad Africa Ltd before its acquisition by Steinhoff Limited and subsequent delisting, after which the directors resigned from the board. He currently serves as a non-executive director at Lewis Group and Sasfin Bank.

Tapiwa's experience and accomplishments were acknowledged when he received an award as the "Top Consulting Professional" at the 2018 South African Professional Services Awards.

CLOSING DATE FOR REGISTRATIONS: 08 NOVEMBER 2022